

## Corporation Tax (Updated 20.05.08)

	Years to 31.3.09		Years to 31.3.08	
	Profits Band £	Rate %	Profits Band £	Rate %
Small companies rate	0 - 300,000	21	0 - 300,000	20
Marginal (small companies) rate	300,001 - 1,500,000	29.75	300,001 - 1,500,000	32.50
Full rate	Over 1,500,000	28	Over 1,500,000	30
Small companies fraction		7/400		1/40

The profits limits are reduced for accounting periods of less than 12 months and for a company with associated companies.