

Value Added Tax (Updated 20.05.08)

Standard Rate	17.5%		
Reduced Rate	5%		
Annual Registration Limit - from 1.4.08	£67,000	1.4.07 - 31.3.08	£64,000
Annual Deregistration Limit - from 1.4.08	£65,000	1.4.07 - 31.3.08	£62,000

VAT Fuel Scale Charges

Businesses must use the new scale charges from the start of their next accounting period beginning on or after 1 May 2008.

CO2 band	VAT fuel scale charge, 3 month period £	VAT on 3 month charge £	VAT exclusive 3 month charge £
120 or less	138.00	20.55	117.45
125	207.00	30.83	176.17
130	207.00	30.83	176.17
135	207.00	30.83	176.17
140	221.00	32.91	188.09
145	234.00	34.85	199.15
150	248.00	36.94	211.06
155	262.00	39.02	222.98
160	276.00	41.11	234.89
165	290.00	43.19	246.81
170	303.00	45.13	257.87
175	317.00	47.21	269.79
180	331.00	49.3	281.70
185	345.00	51.38	293.62
190	359.00	53.47	305.53
195	373.00	55.55	317.45
200	386.00	57.49	328.51
205	400.00	59.57	340.43
210	414.00	61.66	352.34
215	428.00	63.74	364.26
220	442.00	65.83	376.17
225	455.00	67.77	387.23
230	469.00	69.85	399.15
235 or more	483.00	71.94	411.06